

*This brochure supplement provides information about Steven James Smit that supplements the Powerhouse Financial Advisors Inc. brochure. You should have received a copy of that brochure. Please contact Steven James Smit if you did not receive Powerhouse Financial Advisors Inc.'s brochure or if you have any questions about the contents of this supplement.*

*Additional information about Steven James Smit is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

**Powerhouse Financial Advisors, Inc.**  
Form ADV Part 2B – Individual Disclosure Brochure

*for*

**Steven James Smit**  
Personal CRD Number: 5849990  
Investment Adviser Representative

Powerhouse Financial Advisors, Inc.  
1674 U S HIGHWAY 395 NORTH SUITE 208  
MINDEN, NV 89423  
(775) 266-8867  
[steven.james.smit@gmail.com](mailto:steven.james.smit@gmail.com)

UPDATED: 11/11/2025

## Item 2: Educational Background and Business Experience

**Name:** Steven James Smit

**Born:** 1975

### **Educational Background and Professional Designations:**

#### **Education:**

Bachelor of Science Business Administration, University of Phoenix - 2008

#### **Designations:**

##### **CFP® - Certified Financial Planner**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Business Background:**

08/2025 - Present	Managing Member, CEO, Chief Compliance Officer Powerhouse Financial Advisors
10/2023 - Present	Tax Prep Solicitor Steven James Financial
02/2021 - Present	Insurance Agent BackNine Insurance and Financial Services, Inc.
10/2012 - Present	Investment Advisor Representative Parsonex Advisory Services, Inc.
10/2010 - Present	Registered Representative Parsonex Securities, Inc.

### **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client’s or prospective client’s evaluation of this advisory business.

### **Item 4: Other Business Activities**

Steven James Smit is an independent licensed insurance agent. This activity creates a conflict of interest since there is an incentive to recommend insurance products based on commissions or other benefits received from the insurance company, rather than on the client’s needs. Additionally, the offer and sale of insurance products by supervised persons of Powerhouse

Financial Advisors are not made in their capacity as a fiduciary, and products are limited to only those offered by certain insurance providers. Powerhouse Financial Advisors addresses this conflict of interest by requiring its supervised persons to act in the best interest of the client at all times, including when acting as an insurance agent. Powerhouse Financial Advisors periodically reviews recommendations by its supervised persons to assess whether they are based on an objective evaluation of each client's risk profile and investment objectives rather than on the receipt of any commissions or other benefits. Powerhouse Financial Advisors will disclose in advance how it or its supervised persons are compensated and will disclose conflicts of interest involving any advice or service provided. At no time will there be tying between business practices and/or services (a condition where a client or prospective client would be required to accept one product or service conditioned upon the selection of a second, distinctive tied product or service). No client is ever under any obligation to purchase any insurance product. Insurance products recommended by Powerhouse Financial Advisors' supervised persons may also be available from other providers on more favorable terms, and clients can purchase insurance products recommended through other unaffiliated insurance agencies.

Steven James Smit is a broker-dealer agent of Parsonex Securities, Inc. (CRD#: 144412/SEC#: 8-67652) and from time to time, will offer clients advice or products from those activities. Clients should be aware that these services pay a commission or other compensation and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. Powerhouse Financial Advisors always acts in the best interest of the client, including with respect to the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of Powerhouse Financial Advisors in such individual's capacity as a registered representative.

Steven James Smit is an investment adviser representative with another investment advisory firm, Parsonex Advisory Services, Inc., and from time to time, may offer clients advice or products from those activities and clients should be aware that these services may involve a conflict of interest. Powerhouse Financial Advisors always acts in the best interest of the client and clients are in no way required to use the services of any representative of Powerhouse Financial Advisors in connection with such individual's activities outside of Powerhouse Financial Advisors.

Steven James Smit is Tax Prep Solicitor. From time to time, he may recommend clients to a tax professional, and clients should be aware that this involves a conflict of interest as Steven James Smit is compensated for the referral. Powerhouse Financial Advisors always acts in the best interest of the client and clients always have the right to decide whether or not to utilize any recommendations of tax professionals.

## Item 5: Additional Compensation

Steven James Smit does not receive any economic benefit from any person, company, or organization, other than Powerhouse Financial Advisors in exchange for providing clients advisory services through Powerhouse Financial Advisors.

## Item 6: Supervision

As the Chief Compliance Officer of Powerhouse Financial Advisors, Steven James Smit supervises all activities of the firm. Steven James Smit's contact information is on the cover page of this disclosure document. Steven James Smit adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm's code of ethics and compliance manual.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

- A. Steven James Smit has NOT been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
    - a) an investment or an investment-related business or activity;
    - b) fraud, false statement(s), or omissions;
    - c) theft, embezzlement, or other wrongful taking of property;
    - d) bribery, forgery, counterfeiting, or extortion; or
    - e) dishonest, unfair, or unethical practices.
  
  2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
    - a) an investment or an investment-related business or activity;
    - b) fraud, false statement(s), or omissions;
    - c) theft, embezzlement, or other wrongful taking of property;
    - d) bribery, forgery, counterfeiting, or extortion; or
    - e) dishonest, unfair, or unethical practices.

B. Steven James Smit has NOT been the subject of a bankruptcy.